

Gem Space  
Group of Companies



ANNIVERSARY ISSUE

# 10 years. From impossible — to inevitable

NEWS BULLETIN №7

May 2026

# NEWS BULLETIN

**Issue №7, May 27 of 2026**

Dear friends, partners, investors!

Ten years ago, a small team of enthusiasts decided to do what seemed impossible —build a global messaging application from scratch. Without Silicon Valley. Without billions in investment. Without big names backing them.

Today we're celebrating Gem Space's tenth anniversary. It's not just a milestone. It's ten years of persistence, faith and hard work — through crises, through doubts, through moments when it seemed like nothing would work out. Yet despite all the difficulties, we found the strength to keep going.

Today, Gem Space has 51 million users across 194 countries. It has an independent valuation of over two billion dollars. It has two products generating actual sales in international markets. This is just the beginning of what's to come.

This issue of the Newsletter is special. We want to look back and honestly tell you what this journey has been like. Share where we are today. Explain why we're convinced that the best is yet to come!

Thank you for being with us. It's your faith and support that have made this milestone possible!

*With respect and pride,  
The Board of Directors of Gem Space Group of Companies*

## A Decade of Progress

**We weren't supposed to survive. But we did.**

An honest look at what this journey has been like.

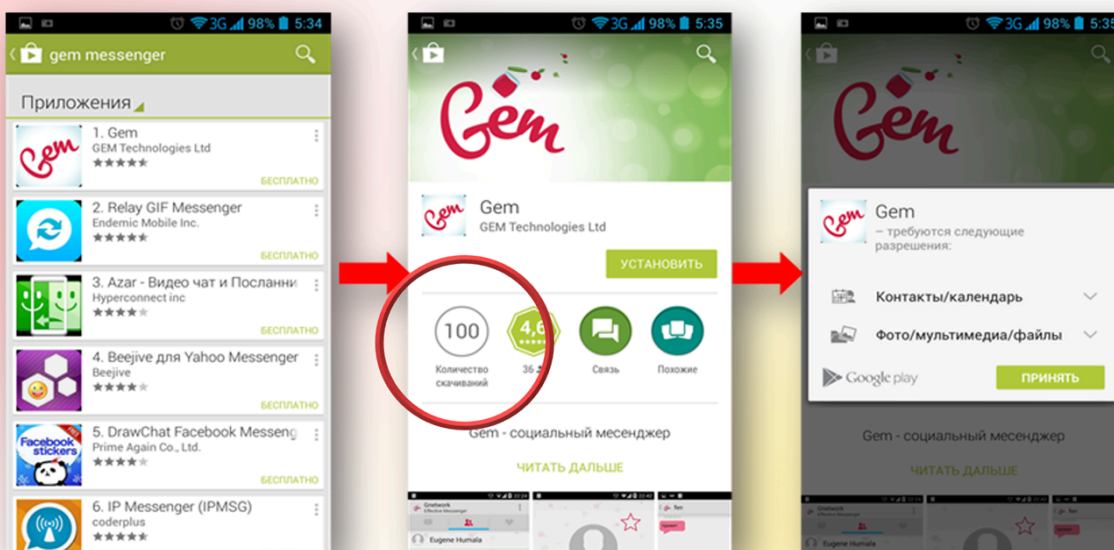
In 2015, the world of messaging apps was already divided. Facebook had just bought WhatsApp for \$19 billion. Telegram was gaining tens of millions of users. Viber, Snapchat, Signal, WeChat, and KakaoTalk were already established and actively competing for market share. Skeptics said bluntly: "The train has left the station. You're too late.". We didn't agree.

The first versions of the product — called Gem and Gem4me — were far from perfect. We learned from our mistakes faster than we would have liked. We rewrote the architecture. We changed our strategy. Several times, it seemed like the project wouldn't survive the next crisis — technical, financial, market-related... But every time, the team pulled together and moved forward.

### 2016 – 2018: The Foundation.

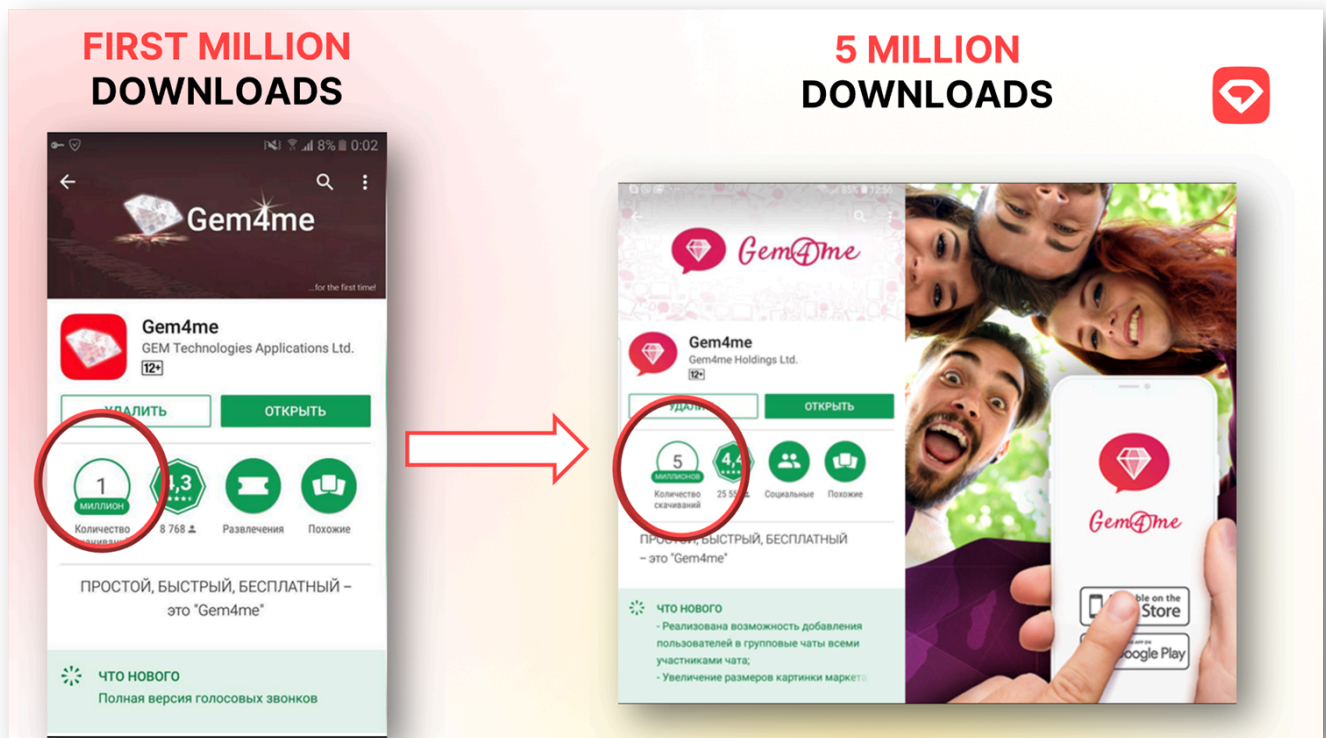
The first development team, the first versions of the application. The first users. The first realization that building a messaging app isn't just about writing code — it's about creating an ecosystem of trust.

### First 100 DOWNLOADS of the Application



## 2018 – 2021: The Crisis and the Reconfiguration.

Redesign. A product reimagined. Painful but necessary decisions. The birth of a new technological foundation that replaced the initial versions.



## 2021 – 2023: Rebranding and a Fresh Start.

Gem4me becomes Gem Space. A new visual identity. A new strategy. A focus on the global market — not just one region, but the entire world. The company's own office in Minsk and its entry into the High-Tech Park.

## 2023 – 2024: Emergence of the Second Direction.

As a result of the company executives' numerous trips to various regions around the world, the idea of creating Gem Team — a secure and sovereign corporate messaging ecosystem — was born. A second driver of the project's growth has been identified.

## 2025: The Year of Breakthrough.

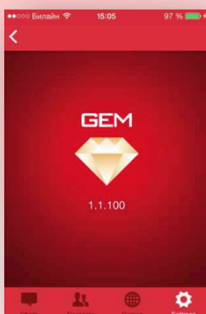
Sale of the first Gem Team licenses. Establishment of a permanent presence in Qatar. Negotiations with government agencies and corporations across the GCC region. A ban on

calls via WhatsApp and Telegram in Russia — and over one million new organic users on Gem Space within two months.



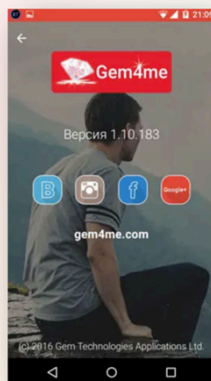
Ten years isn't a straight path upward. It's an honest journey through the obstacles that always arise when building something real, and that's exactly why what we've created is real.

## 10 YEARS of non-stop progress



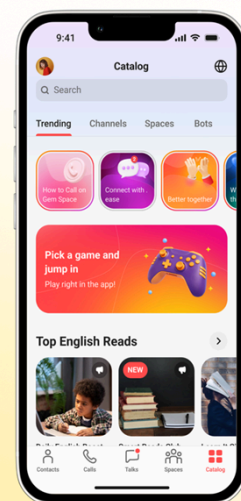
**Gem**

Simple messenger



**Gem4me**

Multifunctional messenger



**Gem Space**

SuperApp

## Numbers, that Speak for Themselves

### Gem Space today — in numbers

Ten years represent hundreds of releases, thousands of decisions and sleepless nights. They represent mistakes, crises and rebuilds. They represent teams across four continents who have learned to understand one another across different time zones and languages. Every user, every message, every call on Gem Space — was earned. Not given — but earned.

Over 10 years, more than 900 releases have been issued:

- Android: 273 releases.
- iOS: 246 releases.
- Web: 240 releases.
- Backend: 154 releases.

Total: **913** releases.

We didn't ask you to take our word for it ten years ago. We're not asking you to do so now either. Here are the facts:

- **51 000 000** users on Google Play.
- **194** countries — places where Gem Space users live and interact.
- **27** interface languages.
- **\$2.1 billion** — independent valuation of the company.
- **+280%** - growth in active users after August 2025.
- **+1 860%** - growth in the number of calls during peak hours.
- **+960%** - growth in the number of users sending messages.
- **+521%** - growth in Retention on the 30th day — users remain.

These figures aren't the result of billion-dollar advertising budgets. Most of the audience in 2025 came organically: through recommendations, search and word of mouth.

This is the purest indicator that the product works.

## Two Products — Major Prospects

### **Gem Space: one product — two markets**

Gem Space — is not just a messaging app. Over the past ten years, we've built a platform that now operates in two fundamentally different areas.

#### **First direction: a Global Superapp**

Gem Space continues to evolve as a mass-market global product — a next-generation messenger with an integrated ecosystem of services. Chats, calls, channels, an AI assistant, Mini Apps and the Pay Gem digital wallet — all in one application accessible anywhere in the world.

Our model isn't like Telegram or WhatsApp. Our model is similar to WeChat for markets where WeChat has never been. Such markets make up the overwhelming majority.

#### **Second direction: a National Messenger (White Label)**

Alongside our global product, we have developed a solution that addresses one of the key questions facing modern governments: Who owns the citizens' data?

Gem Space White Label — is a full-fledged national messenger that any country can deploy on its own servers. Full control over the infrastructure. Full sovereignty over data. No dependence on Big Tech.

The solution can be adapted to the requirements of any country within a few months. Negotiations with several countries are already underway.

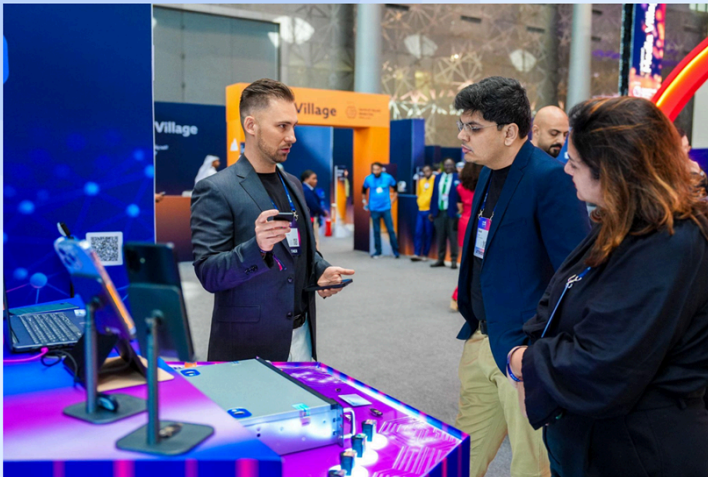
In a world where geopolitical turbulence is only increasing, digital sovereignty is no longer an abstraction. It is a concrete need today — and we already have a concrete product to meet it.

### **Gem Team: secure communication, for those who have something to safeguard**

In August 2024, we began developing our second product. By July 2025, we had sold our first license, and by December 2025, our second. This is no coincidence. It confirms that the market was waiting for exactly this kind of solution.

Gem Team is a sovereign and secure corporate messenger with encryption, controlled document management and tools for corporate and government entities. One product — three market segments.

## Gem Team | Web Summit Qatar



### **Gem Team Pod — Level 1: maximized isolation**

A software-hardware complex that is located within the client's infrastructure and is completely isolated from the outside world. It operates even on closed networks without internet access.

**For whom:** government agencies, defense organizations, critical infrastructure, strategic corporations, family offices and private equity firms.

### **Gem Team Enterprise — Level 2: corporate license**

A comprehensive secure communication platform for medium and large-sized organizations. End-to-end encryption, infrastructure control and independence from external services.

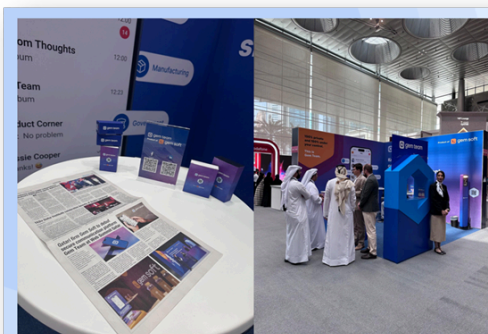
**For whom:** banks and financial institutions, large corporations and state-owned enterprises. It was this product that generated the first license sales, bringing in millions in revenue.

### Gem Team Cloud (SaaS) — Level 3: mass market

A cloud-based subscription model—secure communication without complex infrastructure, at an affordable price. Each customer receives an isolated, secure environment within the shared platform.

**For whom:** small and medium-sized businesses, fast-growing companies and organizations that need security without an IT department.

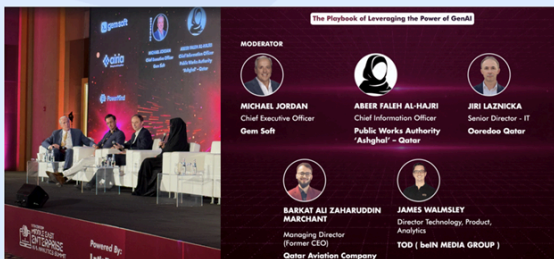
The shift to a cloud-based model represents a transition from a few large contracts to scalable revenue generated by hundreds or thousands of customers. The number of potential customers increases by a factor of hundreds.



Web Summit Qatar, February 2025



GISEC Dubai, May 6



Middle East Enterprise AI & Analytics Summit | DOHA



MWC Qatar, November 24-26

Communication is no longer just a matter of convenience. It's a matter of control, security and sovereignty! Today, Gem Team meets the full range of the secure communications needs of the market.

## 2026 — Year of Monetization

### The Audience Transforms into Revenue

For ten years, we've been building scale. 51 million users, 194 countries, proven technology and working products. That was the first half of the equation.

2026 is the second half. This year, Gem Space is launching monetization across five areas at once.



#### 1. Premium Accounts

Advanced features for users who are willing to pay for more. A steady stream of revenue from tens of millions of active users — predictable, scalable and growing alongside the audience.

#### 2. Paid Subscriptions to Channels and Content

Monetization for creators and publishers within the Gem Space ecosystem. We take a commission on every transaction between content creators and their audience.

### 3. Advertising Tools

Direct access to 51 million users in 194 countries — for brands and advertisers worldwide. The audience is already here. The inventory is already here. Monetization tools will launch in 2026.

### 4. Mini Apps — Platforms Within the Platform

Thousands of third-party services and companies will be able to host their mini-apps within Gem Space. We earn a commission on every transaction between a user and a service. WeChat has built a business worth hundreds of billions based on this model. We are building a global version of this exact model.

### 5. Pay Gem — Own Digital Wallet

Payments, transfers, subscriptions — all in one place. Every financial transaction within the Gem Space ecosystem goes through Pay Gem. We earn a commission on every transaction.

***And separately — Gem Space White Label: every contract with the government or a region is a long-term licensing agreement involving sums that are incomparable to those of a retail subscription.***

Five revenue streams. One product. One ecosystem. 51 million users already on board.

Big companies don't build products. They build platforms. Dropbox, Zoom, Signal — they've all followed this path. Today, we're taking that same step. On our own terms.



## Above All — Don't Be Late

### **The brief window between the “impossible” and the “inevitable”**

All the big success stories in the financial market end the same way. Some made it. Others watched as the first ones succeeded.

Today, Gem Space is at a unique juncture. Its scale has already been proven — 51 million users, tangible license sales and an international presence. But monetization is just getting started. This means that the current valuation does not yet reflect what will happen once the five revenue streams are operating at full capacity.

This is the window of opportunity.

**The window between audience and revenue.**

**The window between potential valuation and cash flow valuation.**

**The window between “believing in it before anyone else” and “joining when everything is clear to everyone”.**

This window of opportunity won't remain open forever. As monetization gains momentum, as White Label contracts are signed and made public and as the Gem Team expands within the GCC region and beyond — the valuation will be reassessed. This is always the case with companies that convert their audience into revenue.

The main question for an investor today is not — “whether to participate or not”. **The main question is — to do so in time.**

## Commendations and Gratitude

### Thank you to those, who believed

Ten years ago, you made a choice that required courage.

You didn't invest in a finished product with predictable revenue. You invested in an idea, in a team and in the belief that the impossible is possible. At a time when skeptics said the train had already left the station — you boarded it.

It is due to your support that this project weathered crises, reinvented itself, grew and reached its tenth anniversary with real products, real users and real sales.

We congratulate all our investors — both those who have been with us from the very beginning and those who joined later. You are part of this story. You are part of what we have built.

The best chapter lies ahead. And you are already a part of it.

***Happy Anniversary! With Pride! With Gratitude!***

***The Board of Directors of  
Gem Space Group of Companies***





**10 years of impossible.  
Ahead — the inevitable.**